

To the Members of the California State Senate:

I am returning Senate Bill 1335 without my signature.

I am concerned that this bill deprives residents from the City of Colton of their right to vote on a proposal to form an Infrastructure Financing District (IFD) and to issue property tax allocation bonds to pay for capital improvements. There is no compelling statewide policy rationale for waiving the requirement for voter approval of the proposed IFD in Colton. The public works to be funded from the issuance of bonds could have significant implications for existing residents and property owners, possibly committing future tax dollars to a very different vision for growth in the area. Therefore, it is necessary to require voter approval for the creation of a new IFD and for the issuance of tax allocation bonds. I urge the City of Colton to seek the voters' approval on the basis of a practical, coherent plan.

Sincerely,

Arnold Schwarzenegger